

# Lettings market

Lincolnshire



## LOCAL MARKET ROUND UP

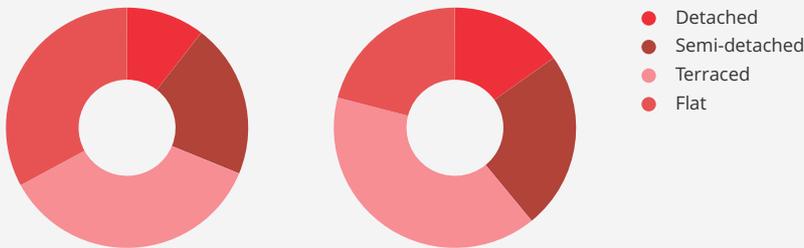


Over the last 12 months, the average rent achieved for properties let in **Lincolnshire** was **£547** per month. This is a **+3%** change on the previous 12 month period.

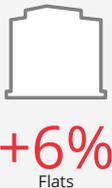
## Properties let by type over the last 12 months

EAST MIDLANDS

LINCOLNSHIRE



## Change in average rents over past year

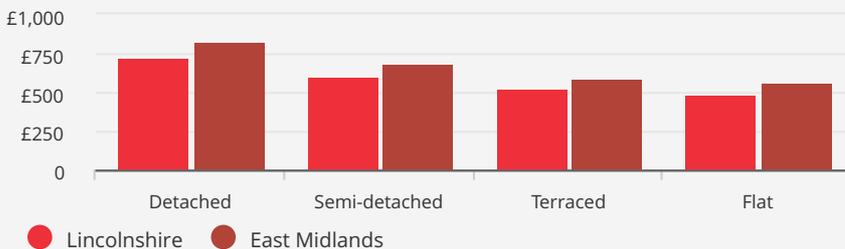


## Average age of tenants over last 12 months



**34**

## Average monthly rents by property type over last 12 months



Source: Dataloft, Rent4Sure (rental data is based on achieved rents for approximately 10-15% market share, depending on location)

## CONTACT

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## NATIONAL MARKET

29 JUNE 2018



We bring you the latest trends in the rental market, with a detailed focus on Lincolnshire.

## Rental market

Average private rents across Great Britain rose by 1.0% in the 12 months to May 2018, unchanged from April according to the ONS private rental index. Rental values fell by -0.2% across London, the first time prices have fallen over the year since September 2010.

The Ministry of Housing, Communities and Local Government has published a suite of new online rental guides for landlords, leaseholders and tenants. The 'how to' guides include checklists for letting agents, landlords and existing tenants to ensure they are complying with their legal responsibilities.

## Economy

Interest rates remain at 0.5% but an August rate rise looks more likely than previously thought. The nine-member MPC panel was split 6-3 on the decision while government borrowing figures fell more than expected in May. This has boosted hopes among some economists that the economy is gaining momentum.

The rate of inflation (CPI) unexpectedly remained at 2.4% in May, unchanged from April. Rises in fuel prices were offset by price changes for games, electricity, food, furniture and furnishings. Economists are split as to whether the Bank of England will raise interest rates in August or push the rise back to 2019.

We'd love to hear from you at our branch. Get in touch!