

Lettings market

Lincolnshire



LOCAL MARKET ROUND UP

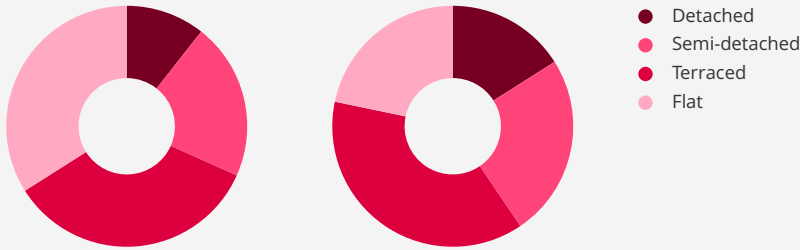


Over the last 12 months, the average rent achieved for properties let in **Lincolnshire** was **£546** per month. This is a **+3%** change on the previous 12 month period.

Properties let by type over the last 12 months

EAST MIDLANDS

LINCOLNSHIRE



Change in average rents over past year



+7%

Flats



+2%

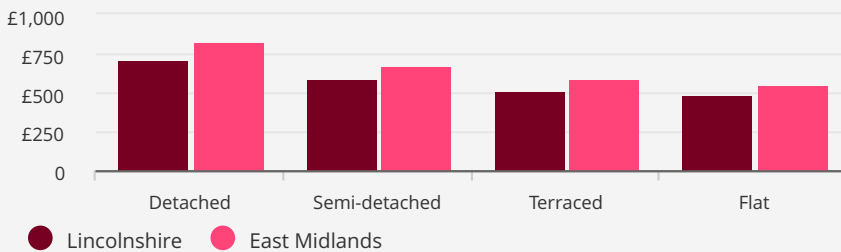
Houses

Average age of tenants over last 12 months



34

Average monthly rents by property type over last 12 months



Source: Dataloft, Rent4Sure (rental data is based on achieved rents for approximately 10-15% market share, depending on location)

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NATIONAL MARKET

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We bring you the latest trends in the rental market, with a detailed focus on Lincolnshire.

Rental market

Demand for rental properties increased slightly in the three months to February with growth strongest in the South West and East Midlands. However, new instructions from landlords continued to fall. Agents in the latest RICS report therefore remain fairly positive about rental growth in most regions over the next three months.

Average private rents across Great Britain rose by 1.1% in the 12 months to January 2018 according to the ONS private rental index. This is a slight slowdown on the end of 2017. Rents are currently increasing most strongly in the East Midlands and South West.

Economy

Inflation remained unchanged at 3% in January. The rate was expected to drop slightly from the December figure and a number of measures including food and fuel prices have begun to fall back. These were offset, however, by a rise in price for cultural goods and services.

In the Spring Budget it was announced that the forecast for UK economic growth this year has been revised upwards to 1.5% from the previous forecast of 1.4% made by the Office for Budget Responsibility in November.

We'd love to hear from you at our branch. Get in touch!

Contact us 24/7 on
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